

SAMPLE BOARD RESOLUTION FOR OPENING A SUBSIDIARY GENERAL LEDGER A/C

“RESOLVED that a Subsidiary General Ledger (SGL) account be opened in the name of “... ..” with HDFC Bank Ltd. and the following Officers/ Directors/Trustees, be and are hereby authorised to operate the said account

Name of the Officers/ Directors/Trustees

Mode of Operation

FURTHER RESOLVED that the above mentioned Officers/ Directors/Trustees be and are hereby authorised to operate the Subsidiary General Ledger and they be and are hereby further authorised to sign for, sell, purchase, transfer, negotiate and/ or otherwise deal in Government securities, State government securities, treasury bills and other Subsidiary General Ledger securities upto the limits stated against their names.

“RESOLVED FURTHER THAT the above mentioned Officers/ Directors/Trustees be and are hereby authorised to execute letters of Indemnity and Declarations, make applications and execute any other documents, receive interest and principal thereof on behalf of the said Company/Trust/Bank and to do such other deeds, acts, matters and things as may be desirable, necessary and expedient.

“RESOLVED FURTHER THAT any Director/ Trustee or the Co-op. Bank Secretary be and is hereby authorised to furnish a copy of the resolution certified as true to HDFC Bank Ltd.